

# A QUICK GUIDE TO YOUR PENSION SAVINGS OPTIONS

FOR RNLI SEASONAL STAFF UK



## THE BEST BITS:

**6%**  
**RNLI PAYS IN 6% IF YOU SAVE 2% OF YOUR BASIC SALARY**

**TAX**  
**TAX RELIEF MEANS EACH £1 YOU PAY COSTS YOU ONLY 80P**

**SAVING EARLY IS A GOOD WAY TO START SAVING FOR RETIREMENT**



### JOINING

Within six weeks of your start date, a letter with further details will be uploaded in the **Document section** on the **Payroll UK Self-Service site** on Compass, where you can also view your payslips. If you don't meet the automatic enrolment criteria you can opt-in <https://www.rnlipensions.org.uk/documents/opt-in-form.pdf>



### SAVING MORE

If you'd like to boost your pension savings and receive more from the RNLI (upto 10%) you can complete the **Upgrade form**. You're eligible to upgrade from your **second month of contributions**. For example, if you joined the pension scheme in April, you could upgrade from May. <https://rnlipensions.org.uk/auto-enrolment/>



### When Will I Join?

You'll be automatically enrolled when your second month's pay is processed - provided you meet the automatic enrolment criteria:

- Aged between 22 and State Pension Age
  - Earning over £833.33 per month
- Please refer to the calendar below to see how this applies to your start date.



### HOW DO I KNOW IF I AM IN THE PENSION?

- There will be an 'EE Pens' deduction on your payslip.
- Aviva will send you a welcome email
- Once Aviva have received your first contribution they will send you a welcome pack.



### WANT A REFUND?

Watch out for the opt out deadline in your Aviva welcome email.

If you miss this deadline, email [Payroll@rnli.org.uk](mailto:Payroll@rnli.org.uk) to stop contributions. By law, Aviva can't pay a refund if you miss the deadline.



### NEXT SEASON

At the end of the season, you stop paying in. If you return to the RNLI next season, the process begins again.

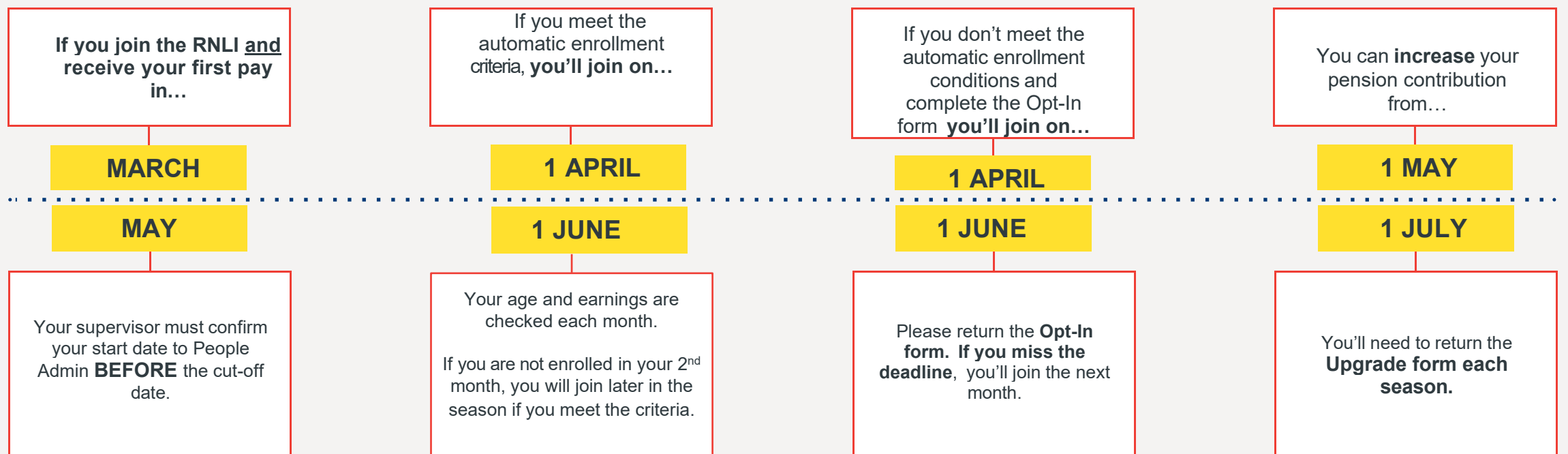


### ? NEED ADVICE:

If you're unsure on your options, speak to an independent financial advisor. Find out more by going on [Moneyhelper.org.uk](https://www.moneyhelper.org.uk), and searching on financial adviser. The RNLI is not authorised to give you financial



## THE KEY DATES



Please check the [HR PAYROLL CUT OFF](#) deadlines to ensure opt-in or upgrade forms are submitted in time for processing