

RNLI 1983 Contributory Pension Scheme - Pension Forecast Form

The RNLI recognises that to help you decide when you wish be paid your pension from this Scheme, you may need to see pension calculations, based on a specific retirement date. Before requesting such calculations please note the following:

- The minimum age you can draw your pension, until 2028 is 55. From 2028, the minimum age you can draw your pension will be 57 and this age is expected to remain 10 years prior to the date you can draw your State Pension.
- If you are a staff member (not employed lifeboat crew members) and want to be paid your pension before age 60, the pension will be reduced. This is because the pension will be paid to you for longer than if you were paid the pension from age 60. This reduction will be included in the calculation that WTW (the Scheme Administrators) sends you.
- If you live in the UK, you do not need to leave the RNLI in order be paid this pension.
- The monthly pension you receive is classed as income and will be subject to the assessment for income tax. Consider the tax implications if you decide to work and be paid a pension.
- Each pension forecast costs the RNLI about £130.
- Pension forecasts are based on the pension you are likely to be paid at a future date. Pension forecasts include assumptions about salary growth and inflation. If you want a pension forecast based on drawing a pension in the next 12-18 months, the forecast is likely to be far more accurate than a forecast based on drawing a pension in 5-15 years' time. Therefore, use a forecast for your planning purposes but be aware that it is only a forecast.
- WTW will password protect your pension forecast and send this to your RNLI email address. The forecast will normally be sent about 4-6 weeks after WTW receive the request. Please check your junk email folder as emails from external companies sometimes get placed there.

If you wish to receive a pension forecast please complete the form below:

Name:	
Address:	
Postcode:	
Employee number:	Date of birth:
RNLI email address:	
Date that you may wish be paid your pension, for the purposes of this pension forecast.	Date:
Alternative date (if you have one) that you may wish be paid your pension on. <small>Please ensure this is at least 1 year different from the first retirement date you have selected</small>	Date:
Please add your current annual salary and weekly hours here	£ Contractual weekly hours:

Please return this form to Towers Watson, RNLI 1983 Contributory Pension Scheme,
PO Box 545, Redhill, Surrey, RH1 1YX

Please allow 4-8 weeks for the figures to be sent to you at your home address